## **Financial Supports and Resources**

We understand that accepting your stipend comes with questions about how this can affect your finances and benefits in the short and long term. We strongly encourage you to reach out to financial professionals who are able to assess your individual case and offer services and advice that meet your individual circumstances.

Below we have some answers to frequently asked questions and resources.

Frequently Asked Questions:

# 1. Do I have to claim the stipend in my taxes?

Yes. You receive a 1099 tax form that you share with your tax preparer when you do your taxes. The 1099 tax form is generated by our fiscal intermediary, Children's Council, for each tax season and sent to you by the end of January for each year that you receive a stipend from the CARES 2.0 program.

### 2. What if I don't claim the stipend in my taxes?

Contact your tax advisor to better understand how this could affect your tax filings in the future.

### Tax support resources:

- Mission Economic Development Agency (MEDA) supporting calls in Spanish and English. Please leave a message stating you have received a stipend and need support with how to file your taxes. 415-612-2014 (website <a href="https://medasf.org/programs/">https://medasf.org/programs/</a>)
- Earn it! Keep It! Save it! (EKS)- email <a href="mailto:EKS@uwba.org">EKS@uwba.org</a> with your inquiry for tax support (website <a href="http://earnitkeepitsaveit.org/">http://earnitkeepitsaveit.org/</a>)

## 3. How do I report the stipend to unemployment insurance?

Please refer to the resources below for support with the Employment Development Department and Unemployment Insurance.

EDD and Unemployment Insurance Support Resources:

- Chinese Progressive Association is supporting workers speaking Cantonese, Taishanese, and Mandarin. Workers can call and leave a message with your question- 415-391-6986
- Legal Aid at Work provides support in English, Chinese, and Spanish throughout the state. Phone
  numbers listed here: <a href="https://legalaidatwork.org/clinics-and-helplines/">https://legalaidatwork.org/clinics-and-helplines/</a> (You will need to make a
  phone appointment at 415-404-9093)